

Ellenoff Grossman & Schole LLP

2004 Representative Public Offering Transactions

Areas of Practice Include:

CORPORATE AND
SECURITIES

PRIVATE EQUITY/
VENTURE CAPITAL

MERGERS AND
ACQUISITIONS

PRIVATE
INVESTMENT FUNDS

REAL ESTATE
DEVELOPMENT &
FINANCE

COMMERCIAL LEASING

BROKER-DEALER
REGULATION

LITIGATION IN STATE
& FEDERAL COURTS

INTERNATIONAL AND
DOMESTIC TAX

Newtek Business Services, Inc.

(NASDAQ:NKBS)

\$24,840,000

Roth Capital Partners
and
Maxim Group LLC

acted as underwriters in a public,
underwritten offering by Newtek consisting of
6,900,000 shares of common stock

July 2, 2004

EG&S acted as counsel to the underwriters

HyperSpace Communications, Inc.

(AMEX:HCO)

\$9,900,000

Capital Growth Financial, LLC
and
Pail Capital, Inc.

acted as underwriters in an
Initial Public Offering of 1,800,000 units consisting
of common stock and warrants

October 4, 2004

EG&S acted as counsel to the underwriters

GuruNet Corporation

(AMEX:GRU)

\$11,750,000

Maxim Group LLC
and
Early Bird Capital, Inc.

acted as underwriters in an
Initial Public Offering of 2,350,000 shares of common stock

October 13, 2004

EG&S acted as counsel to Maxim Group

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