

Ellenoff Grossman & Schole LLP

2005 Representative Fund Formation/General Corporate Transactions

Areas of Practice Include:

CORPORATE AND
SECURITIES

PRIVATE EQUITY/
VENTURE CAPITAL

MERGERS AND
ACQUISITIONS

PRIVATE
INVESTMENT FUNDS

REAL ESTATE
DEVELOPMENT &
FINANCE

COMMERCIAL
LEASING

BROKER-DEALER
REGULATION

LITIGATION IN
STATE
& FEDERAL COURTS

INTERNATIONAL
AND DOMESTIC TAX

This announcement is a matter of record only and is not an offer or solicitation to purchase securities

Sonostar Entrepreneur

is pleased to announce the formation of

Sonostar Capital

up to

\$20,000,000

Limited Partnership Interests

has been formed to acquire and manage single-family homes in urban emerging markets, primarily in the Northeast United States

June 30, 2005

EG&S acted as counsel to the Fund and its General Partner

Amphion Capital Partners LLC

(a venture capital firm)

\$3,000,000

has successfully completed the sale of its Series B Preferred Stock

May 2005

EG&S acted as counsel to Amphion Capital Partners LLC

Derecktor Shipyards

\$30,000,000

has entered into an agreement to construct a 145 foot sailing catamaran

June 30, 2005

EG&S acted as counsel to Derecktor Shipyards

Global Switching, Inc.

and

SkyMax Dominicana

have formed a British Virgin Islands joint venture company to provide telecommunications services in the Dominican Republic

February 9, 2005

EG&S acted as counsel to Global Switching

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