

# Ellenoff Grossman & Schole LLP

## 2008 Representative PIPE Transactions

Areas of Practice Include:

CORPORATE AND  
SECURITIES

PUBLIC OFFERING

PRIVATE EQUITY/  
VENTURE CAPITAL

MERGERS AND  
ACQUISITIONS

PRIVATE  
INVESTMENT FUNDS

REAL ESTATE  
DEVELOPMENT &  
FINANCE

COMMERCIAL LEASING

BROKER-DEALER  
REGULATION

INTERNATIONAL AND  
DOMESTIC TAX

### Hudson Holding Corp.

(OTCBB:HDHL)

**\$4,000,000**

Private investment in public equity (PIPE) consisting of Common Stock & Warrants

June 20, 2008

EG&S acted as counsel to Hudson Holding Corp.

### Elephant Talk Communications, Inc.

(OTCBB:ETAK)

**\$3,307,000**

Private investment in public equity (PIPE) consisting of Common Stock and Warrants

June 6, 2008

EG&S acted as counsel to Elephant Talk

### Velocity Asset Management

(AMEX:JVI)

**\$855,000**

Acting through

**Anderson & Strudwick**

Private investment in public equity (PIPE) consisting of Common Stock and Warrants

May 2008

EG&S acted as counsel to Velocity Asset Management

### Counter Point Group, Inc.

**\$561,000**

Acting through

**Joseph Stevens & Company**

Private investment in public equity (PIPE) consisting of Convertible Preferred Stock & Warrants

March 18, 2008

EG&S acted as counsel to Joseph Stevens

### Hybrid Dynamics Corp.

(OTCBB:HBDY)

**\$300,000**

Acting through

**Joseph Stevens & Company**

Private investment in public equity (PIPE) consisting of Convertible Preferred Stock, Warrants & Common Stock

January 31, 2008

EG&S acted as counsel to Joseph Stevens

### Enhance Skin Products, Inc.

(OTCBB:EHSK)

**Amount Undisclosed**

Private investment in public equity (PIPE) consisting of Common Stock & Warrants

August 14, 2008

EG&S acted as counsel to Enhance Skin Products