

Ellenoff Grossman & Schole LLP

2011 Representative Public Offering Transactions

Areas of Practice Include:

CORPORATE AND
SECURITIES

PUBLIC OFFERING

PRIVATE EQUITY/
VENTURE CAPITAL

MERGERS AND
ACQUISITIONS

PRIVATE
INVESTMENT FUND

REAL ESTATE
DEVELOPMENT &
FINANCE

COMMERCIAL LEASING

BROKER-DEALER
REGULATION

INTERNATIONAL AND
DOMESTIC TAX

United Refining Company

(AMEX:URXU)

\$365,000,000

announced the closing of their exchange offer
of 10.500% First Priority Senior Secured Notes

June 23, 2011

EG&S acted as counsel to United Refining

Adventrx Pharmaceuticals, Inc.

(AMEX:ANX)

\$17,000,000

announced the completion of its underwritten public
offering comprised of Common Stock and Warrants

November 16, 2011

EG&S acted as counsel to the Underwriter

StemCells, Inc.

(NASDAQ:STEM)

\$10,000,000

announced the closing of an underwritten
initial public offering consisting of 8,000,000 units

December 21, 2011

EG&S acted as counsel to the Underwriter

Bioanalytical Systems, Inc.

(NASDAQ:BASJ)

\$5,500,000

announced the closing of a registered public
offering comprised of 6% Series A Convertible
Preferred Shares and Warrants

May 11, 2011

EG&S acted as counsel to the Placement Agent