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SEC to Vote on Final Rules for Crowdfunding this Friday, October 30, 2015

Over 3 1/2 Years in the Waiting. Hundreds of Comment Letters later. We Sit on the Cusp of What President Obama called a "Game Changer" for Startups and Small Businesses!



2011

It started with the Startup Exemption



2012

460 days later we were at the White House



2015

SEC to Vote this Friday on Final Rules

This morning, we awoke to the news that we have been waiting for over 3.5 years: The SEC will vote on Title III Crowdfunding on Friday, October 30th!

Woodie, Zak and I will never forget sitting in the Rose Garden of the White House and seeing President Obama sign the JOBS Act into law on April 5, 2012. There are many in our industry and in the traditional financial and legal communities that have said "Title III is dead" or "This will never happen." We have always believed in the inevitability of this day ... and now it has arrived. On Friday, the SEC will prove them wrong. While we have at times been vocal critics of the slow speed of this process, we have always believed that this vote would happen and that crowdfunding for everyone would become law in the United States.

Friday will be a special day for us for 2 reasons. In January, 2011 we began our journey in Washington DC to do what everyone told us was impossible: to modernize 80-year-old securities laws about how private capital could be raised so that we could use the Web and social media to offer debt and equity securities to Americans.



5 years later, starting in early 2016, business owners in Eugene Oregon, Alexandria, Louisiana, Tarrytown, New York, Miami Florida or any other city or town in the United States will have the ability to raise capital from their families, customers and communities. Will all be successful in raising this money? No. But like in so many other things they will have a *real opportunity* to do so. That is all anyone asks for. A fair shot at their dream.

Thank you so much to ALL the people that were part of this massive effort in Washington DC (including Democrats, Republicans and Independents), across the United States and around the world for believing that this was a worthy cause and for working so hard to make it happen. The industry has been formed here in the United States and is ready to work responsibly with innovators and investors to create a transparent and efficient market.

This will also bring a great deal of curiosity by traditional investors, to a new sector of the global FinTech innovation that we have been curating and helping to build globally for the last 3 years. Asia, Latin America, Europe and the Middle East are all poised to embrace this new form of finance and we will continue investing and working in these regions to advance the global crowdfunding agenda.

Please let us know what you are working on and if there are ways for us to support your technology solutions, policy needs or connectivity to this fast moving market.

Onward,

Jason and Woodie

ps - BIG THANKS from all of us to:



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In case you forgot, you subscribed to our mailing or we spoke at one of our many meetings

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